

LEVY RATES FOR THE COUNTY AND CITIES IN CLAY COUNTY

FISCAL YEAR ENDING JUNE 30, 2012
(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. Levy 1	-	-	-
2. levy 2	-	-	-
3. Levy 3	-	-	-
4. Levy 4	-	-	-
5. Levy 5	-	-	-
6. Levy 6	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	6.50	13.00	26.00
Total Rural District Rates			
(State, County and School Rates)	40.45	80.90	161.80

MUNICIPAL RATES

CLAY			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	52.95	105.90	211.80

CLAY COUNTY
Assessment and Levies
2011-2012

**CLAY COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012**

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 62,305,350	28.60	\$ 178,193
Personal Property	3,908,857		11,179
Total Class II	<u>\$ 66,214,207</u>		<u>\$ 189,372</u>
Class III			
Real Estate	\$ 75,993,070	57.20	\$ 434,680
Personal Property	92,740,580		530,476
Public Utility	26,165,500		149,667
Total Class III	<u>\$ 194,899,150</u>		<u>\$ 1,114,823</u>
Class IV			
Real Estate	\$ 6,015,450	57.20	\$ 34,408
Personal Property	3,369,605		19,274
Public Utility	2,818,181		16,120
Total Class IV	<u>\$ 12,203,236</u>		<u>\$ 69,802</u>
Total Value & Projected Revenue	<u><u>\$ 273,316,593</u></u>		<u><u>\$ 1,373,997</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		7.20%	98,928
Less Tax Discounts		2.00%	25,501
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u><u>1,249,568</u></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	24,991
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 1,224,577</u></u>

CLAY COUNTY
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 0	28.60	\$ 0
Personal Property	0		0
Total Class II	<u>\$ 0</u>		<u>0</u>
			\$
Class III			
Real Estate	\$ 0	57.20	\$ 0
Personal Property	0		0
Public Utility	0		0
Total Class III	<u>\$ 0</u>		<u>\$ 0</u>
Class IV			
Real Estate	\$ 0	57.20	\$ 0
Personal Property	0		0
Public Utility	0		0
Total Class IV	<u>\$ 0</u>		<u>\$ 0</u>
Total Value & Projected Revenue	<u>\$ 0</u>		<u>\$ 0</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>7.20%</u>	<u>0</u>
Less Tax Discounts		<u>2.00%</u>	<u>0</u>
Allowance For Tax Increment Financing (Transfer this amount to Levy Page 3)			<u><u>0</u></u>

CLAY COUNTY

CALCULATING REDUCED LEVY RATE

2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>65,131,209</u>	X	0.02	<u>1,302,624</u>
Class 3	<u>192,838,879</u>	X	0.04	<u>7,713,555</u>
Class 4	<u>12,004,706</u>	X	0.04	<u>480,188</u>
Total All Classes	\$ <u>269,974,794</u>		(Total WAV)	\$ <u>9,496,367</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,522,821 103.00% \$ 1,568,506

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u> ¢	X 2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u> ¢	X 4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1652**

CLAY COUNTY
CALCULATING REDUCED LEVY RATE
MAXIMUM WITH HEARING
2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>65,131,209</u>	X	0.02	<u>1,302,624</u>
Class 3	<u>192,838,879</u>	X	0.04	<u>7,713,555</u>
Class 4	<u>12,004,706</u>	X	0.04	<u>480,188</u>
Total All Classes	\$ <u>269,974,794</u>		(Total WAV)	\$ <u>9,496,367</u>

Previous year's projected revenue X 110% + % for Assessor: 2.00%
\$ 1,522,821 112.00% \$ 1,705,560

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 **(use 2 decimal places here)**
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X	2	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u>	¢	X	4	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1796

CLAY COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 62,305,350	38.80	\$ 241,745
Personal Property	3,908,857		15,166
Total Class II	\$ 66,214,207		\$ 256,911
Class III			
Real Estate	\$ 75,993,070	77.60	\$ 589,706
Personal Property	92,740,580		719,667
Public Utility	26,165,500		203,044
Total Class III	\$ 194,899,150		\$ 1,512,417
Class IV			
Real Estate	\$ 6,015,450	77.60	\$ 46,680
Personal Property	3,369,605		26,148
Public Utility	2,818,181		21,869
Total Class IV	\$ 12,203,236		\$ 94,697
Total Value & Projected Revenue	\$ 273,316,593		\$ 1,864,025
Less Delinquencies, Exonerations & Uncollectable Taxes		8.00%	149,122
Less Tax Discounts		1.00%	17,149
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			1,697,754
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	33,955
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 1,663,799

CLAY COUNTY SCHOOL BOARD EXCESS LEVY PAGE

2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.50	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 62,305,350	13.00	\$ 80,997
Personal Property	3,908,857		5,082
Total Class II	<u>\$ 66,214,207</u>		<u>\$ 86,079</u>
Class III			
Real Estate	\$ 75,993,070	26.00	\$ 197,582
Personal Property	92,740,580		241,126
Public Utility	26,165,500		68,030
Total Class III	<u>\$ 194,899,150</u>		<u>\$ 506,738</u>
Class IV			
Real Estate	\$ 6,015,450	26.00	\$ 15,640
Personal Property	3,369,605		8,761
Public Utility	2,818,181		7,327
Total Class IV	<u>\$ 12,203,236</u>		<u>\$ 31,728</u>
Total Value & Projected Revenue	<u>\$ 273,316,593</u>		<u>624,545</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		8.00%	<u>49,964</u>
Less Tax Discounts		1.00%	<u>5,746</u>
Net Amount to be Raised by Levy For Budget Purposes:			<u>568,835</u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

CLAY COUNTY SCHOOL BOARD
CALCULATING REDUCED LEVY RATE
SCHOOL EXCESS LEVY USING CERIFICATE OF VALUE
2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>66,214,207</u>	X	0.02	<u>1,324,284</u>
Class 3	<u>194,899,150</u>	X	0.04	<u>7,795,966</u>
Class 4	<u>12,203,236</u>	X	0.04	<u>488,129</u>
Total All Classes	\$ <u><u>273,316,593</u></u>		(Total WA	\$ <u><u>9,608,379</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,522,821 103.00% \$ 1,568,506

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
(use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 **(use 2 decimal places here)**
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X	2	Class 2 Rate:
					28.60
Class 1 Rate	<u>14.30</u>	¢	X	4	Class 3 & 4 Rate:
					57.20

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE **0.1632**

CLAY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2011-2012

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 1,962,910	25.00	\$ 4,907
Personal Property	58,392		146
Total Class II	\$ 2,021,302		\$ 5,053
Class IV			
Real Estate	\$ 6,015,450	50.00	\$ 30,077
Personal Property	3,369,605		16,848
Public Utility	2,818,181		14,091
Total Class IV	\$ 12,203,236		\$ 61,016
Total Value & Projected Revenue	\$ 14,224,538		\$ 66,069
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	3,303
Less Tax Discounts		2.00%	1,255
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			61,511
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,230
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 60,281

CLAY
ALLOWANCE FOR TAX INCREMENT FINANCING
REGULAR CURRENT EXPENSE LEVY
2011-2012

Current Year	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 0	25.00	\$ 0
Personal Property	0		0
Total Class II	\$ 0		\$ 0
Class III			
Real Estate			
Personal Property			
Public Utility			
Total Class III			
Class IV			
Real Estate	\$ 0	50.00	\$ 0
Personal Property	0		0
Public Utility	0		0
Total Class IV	\$ 0		\$ 0
Total Value & Projected Revenue	\$ 0		\$ 0
*Less 112,113,239 (box lower left)%		5.00%	0
Less 107 - Tax Discounts%		2.00%	0
Allowance For Tax Increment Financing (Transfer this amount to Levy Page 3)			0

CLAY

CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,006,176</u> X	0.02	<u>40,124</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>12,004,706</u> X	0.04	<u>480,188</u>
Total All Classes	\$ <u><u>14,010,882</u></u>	(Total WA\	\$ <u><u>520,312</u></u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 66,297 103.00% \$ 68,286

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u>	¢	X	2	Class 2 Rate: 25.00
Class 1 Rate	<u>12.50</u>	¢	X	4	Class 3 & 4 Rate: 50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1312

**CLAY
CALCULATING REDUCED LEVY RATE**

**MAXIMUM WITH HEARING
2011-2012**

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,006,176</u> X	0.02	<u>40,124</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>12,004,706</u> X	0.04	<u>480,188</u>
Total All Classes	\$ <u><u>14,010,882</u></u>	(Total WA\	\$ <u><u>520,312</u></u>

Previous year's projected revenue X 110% + % for Assessor:

\$ 66,297

2.00%

112.00%

\$ 74,253

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	Class 2 Rate: <u>25.00</u>
Class 1 Rate	<u>12.50</u> ¢	X	4	Class 3 & 4 Rate: <u>50.00</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1427

CLAY COUNTY
Assessor's Valuation Fund Budget Projections
FY 2012-2013

Maximum Levy Rate

2%

Report Date:

09/07/11

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	<u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	273,316,593	14.30	1,373,997	98,928	25,501	0	1,249,568	24,991
COUNTY SCHOOL BOARD	273,316,593	19.40	1,864,025	149,122	17,149	0	1,697,754	33,955
CLAY	14,224,538	12.50	66,069	3,303	1,255	0	61,511	1,230
							0	0
							0	0
							0	0
							0	0
Grand totals			<u>3,304,091</u>	<u>251,353</u>	<u>43,905</u>	<u>0</u>	<u>3,008,833</u>	<u>60,176</u>